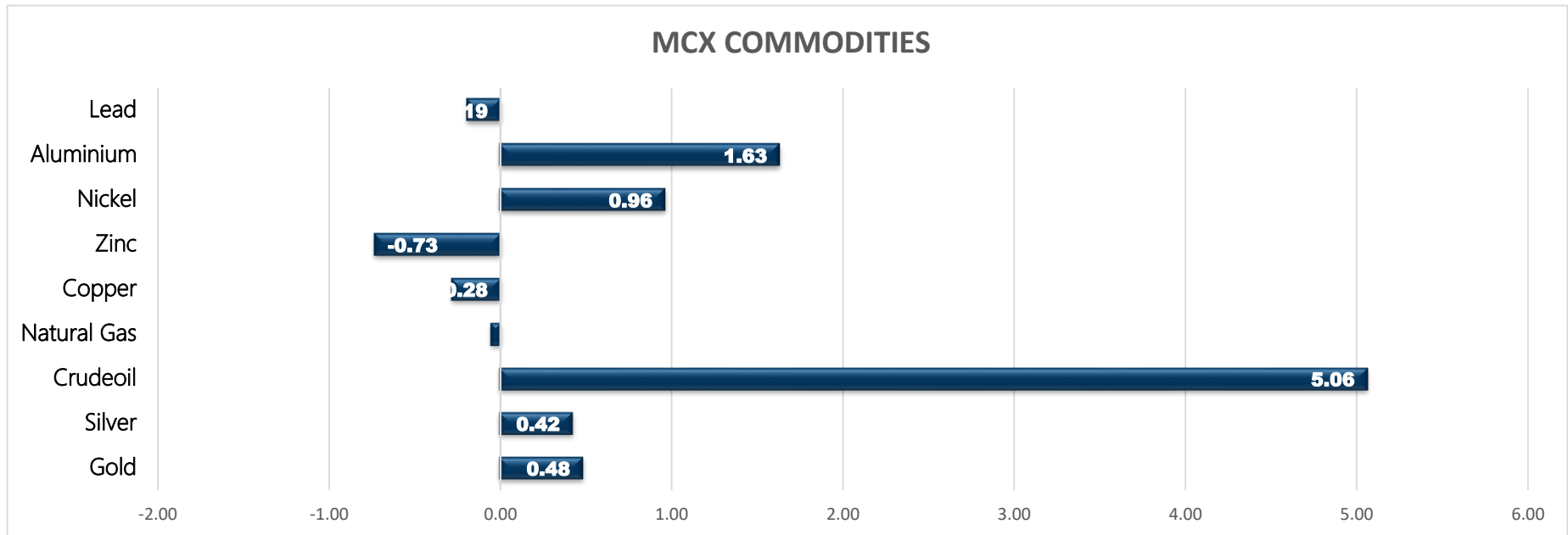


Commodity	Close	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	44860.00	0.48	Gold\$	1734.32	0.00	EUR German GfK Consumer Climate
Silver	65245.00	0.42	Silver\$	25.04	-0.12	EUR ECB Economic Bulletin
Crudeoil	4447.00	5.06	Crudeoil\$	61.18	5.92	EUR M3 Money Supply y/y
Natural Gas	183.10	-0.05	Natural Gas\$	2.52	0.40	EUR Private Loans y/y
Copper	668.75	-0.28	Lme Copper	8887.00	-0.02	EUR ECB President Lagarde Speaks
Zinc	216.95	-0.73	Lme Zinc	2794.50	0.32	EUR German Buba President Weidmann
Nickel	1172.90	0.96	Lme Nickel	16100.00	-0.53	USD FOMC Member Williams Speaks
Aluminium	177.70	1.63	Lme Lead	1929.00	-0.21	USD Final GDP q/q
Lead	159.95	-0.19	Lme Aluminium	2249.00	0.04	USD Final GDP Price Index q/q

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Copper Apr	669.00	678.00	667.60	668.75	-1.85	-0.28	6276	2751	20.29
Copper May	671.00	678.00	669.30	671.05	-4.30	-0.64	37	27	80.00
Zinc Apr	218.30	219.85	216.70	216.95	-1.60	-0.73	2914	1787	-2.14
Zinc May	217.50	217.55	217.05	217.40	-1.00	-0.46	8	5	66.67
Nickel Apr	1165.30	1177.90	1163.60	1172.90	11.20	0.96	3129	1824	52.13
Nickel May	1168.10	1186.20	1168.10	1180.40	5.10	0.43	13	6	500.00
Aluminium Apr	174.65	177.85	174.10	177.70	2.85	1.63	2259	1246	62.45
Aluminium May	0.00	0.00	0.00	180.15	3.70	2.10	0	0	0.00
Lead Apr	160.35	161.60	159.60	159.95	-0.30	-0.19	610	385	12.90
Lead May	0.00	0.00	0.00	160.15	2.85	1.81	0	2	0.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Apr	654.60	661.10	665.00	671.50	675.40	681.90	685.80	Fresh Selling
Zinc Apr	212.70	214.70	215.80	217.80	218.90	220.90	222.00	Long Liquidation
Nickel Apr	1150.80	1157.20	1165.10	1171.50	1179.40	1185.80	1193.70	Fresh Buying
Aluminium Apr	171.70	172.90	175.40	176.60	179.10	180.30	182.80	Fresh Buying
Lead Apr	157.20	158.40	159.20	160.40	161.20	162.40	163.20	Fresh Selling

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Rs Chg	% Chg	LME STOCKS	
LME Copper	8891.50	9041.00	8881.50	8889.00	-2.00	-0.02	LME Copper	-475
LME Zinc	2822.50	2842.00	2785.50	2785.50	9.00	0.32	LME Zinc	7975
LME Nickel	16105.00	16250.00	16050.00	16185.00	-85.00	-0.53	LME Nickel	732
LME Lead	1949.00	1973.50	1930.00	1933.00	-4.00	-0.21	LME Lead	-600
LME Aluminium	2205.00	2261.00	2205.00	2248.00	1.00	0.04	LME Aluminium	-9775

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	8674	8778	8833	8937	8993	9097	9152
LME Zinc	2710	2748	2767	2804	2823	2861	2880
LME Nickel	15873	15962	16073	16162	16273	16362	16473
LME Lead	1874	1902	1918	1946	1961	1989	2005
LME Aluminium	2159	2182	2215	2238	2271	2294	2327

COPPER

Copper trading range for the day is 661.1-681.9.

Copper dropped amid a stronger dollar, sanctions between China and the West and new coronavirus lockdowns in Europe rattled sentiment.

Workers at Antofagasta's Los Pelambres copper mine in Chile have accepted a contract offer and abandoned the threat of a strike, the union said.

The global world refined copper market showed a 24,000 tonnes surplus in December, compared with a 93,000 tonnes deficit in November

Warehouse stock for Copper at LME was at 121950mt that is down by -475mt.



ZINC

Zinc trading range for the day is 214.7-220.9.

Zinc prices dropped amid concerns over the world's recovery from the pandemic weighed on investor sentiment.

However downside seen limited as Global zinc market surplus shrank in January

For 2020, the surplus in the roughly 13.5 million tonne a year market was 536,000 tonnes, according to the ILZSG.

Warehouse stock for Zinc at LME was at 271350mt that is up by 7975mt.



NICKEL

Nickel trading range for the day is 1157.2-1185.8.

Nickel prices gained as support seen after data showed Germany Manufacturing PMI jumped to 66.6 in March of 2021 from 60.7 in February

However upside seen limited due to concerns over a third COVID-19 wave in Europe, potential U.S. tax hikes and escalating tensions between the West and China.

Global nickel market surplus shrank to 8,400 tonnes in January from a revised surplus of 14,700 tonnes in the previous month

Warehouse stock for Nickel at LME was at 261660mt that is up by 732mt.



ALUMINIUM

Aluminium trading range for the day is 172.9-180.3.

Aluminium prices rose as traders worried that Chinese efforts to reduce smelter pollution will restrict output and supply will fall short of demand.

China's government is expected to curtail capacity growth, with Inner Mongolia ordering some smelter closures this month.

Speculative investors are rebuilding a bullish position in LME aluminium with a net long equal to 7.8% of open contracts

Warehouse stock for Aluminium at LME was at 1946550mt that is down by -9775mt.



SPREAD SYNOPSIS

Copper				
Month	Rate	Apr	May	Jun
Apr	668.75		2.30	11.45
May	671.05			9.15
Jun	680.20			

Zinc				
Month	Rate	Apr	May	Jun
Apr	216.95		0.45	2.10
May	217.40			1.65
Jun	219.05			

Spread History			
Commodity	Max	Min	Avg
Copper	-19.90	5.36	64.00
Zinc	-7.25	0.38	2.40
Nickel	-7.25	0.38	2.40
Aluminium	-7.10	1.06	3.10
Lead	-22.20	3.72	13.20

Nickel				
Month	Rate	Apr	May	Jun
Apr	1172.90		7.50	23.10
May	1180.40			15.60
Jun	1196.00			

Aluminium				
Month	Rate	Apr	May	Jun
Apr	177.70		2.45	4.85
May	180.15			2.40
Jun	182.55			

COPPER PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	451.90	445.75	425.30	415.90	417.35	421.10	436.85	427.10	349.80	392.95	409.75	406.00	-33.50
	2.82	-1.36	-4.59	-2.21	0.35	0.90	3.74	-2.23	-18.10	12.34	4.28	-0.92	-7.62
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95											108.25
	0.29	17.87											18.20

ZINC PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	107.25	111.90	103.50	101.20	101.30	103.50	109.95	104.85	93.20	93.75	101.35	98.45	-10.55
	-1.61	4.34	-7.51	-2.22	0.10	2.17	6.23	-4.64	-11.11	0.59	8.11	-2.86	-9.68
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55											5.15
	-3.96	6.63											11.81

NICKEL PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	1243.90	1294.00	1165.40	1202.40	1045.80	1037.70	1098.80	1022.90	898.80	940.90	869.60	992.20	-119.60
	11.88	4.03	-9.94	3.17	-13.02	-0.77	5.89	-6.91	-12.13	4.68	-7.58	14.10	-10.76
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70											155.50
	6.16	6.28											12.83

ALUMINIUM PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	114.05	114.35	116.05	122.55	119.25	112.20	115.55	112.60	107.95	106.85	103.10	106.95	-3.20
	3.54	0.26	1.49	5.60	-2.69	-5.91	2.99	-2.55	-4.13	-1.02	-3.51	3.73	-2.91
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50											12.55
	0.81	6.93											7.80

The logo for KEDIA ADVISORY is displayed within a dark blue rectangular box. The word "KEDIA" is written in a bold, yellow, sans-serif font, and the word "ADVISORY" is written in a white, sans-serif font to its right.

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